

17.—Insurance Death Rates in Canada 1952 and 1953

Type of Insurer	1952			1953		
	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000	Policies Exposed to Risk	Policies Terminated by Death	Death Rate per 1,000
	No.	No.		No.	No.	
All companies, ordinary.....	5,268,296	27,741	5.3	5,481,035	29,131	5.3
All companies, industrial.....	4,018,506	31,089	7.7	4,005,514	30,707	7.7
Fraternal benefit societies.....	330,735	3,805	11.5	343,174	3,858	11.2
Totals.....	9,617,537	62,635	6.5	9,829,723	63,696	6.5

Subsection 3.—Finances of Life Insurance Companies under Federal Registration

The financial statistics of Tables 18 and 19 cover only life insurance companies under federal registration and do not include fraternal organizations and provincial licences. The figures for British and foreign companies apply to their assets, liabilities, and operations in Canada only but assets and liabilities, income and expenditure of Canadian companies arise in part from business abroad.

18.—Total Assets and Liabilities of Canadian Life Insurance Companies under Federal Registration and Assets and Liabilities in Canada of British and Foreign Life Insurance Companies 1952-54.

Assets and Liabilities	1952	1953	1954 ^b
	\$	\$	\$
Canadian Companies^a			
Assets^c	5,206,962,405	5,568,185,811	5,872,364,226
Bonds.....	3,218,455,810	3,352,166,696	3,371,698,651
Stocks.....	295,133,624	301,619,280	331,818,541
Mortgage loans on real estate.....	1,131,090,247	1,311,912,475	1,575,364,269
Agreements of sale of real estate.....	5,510,182	4,651,428	4,636,000
Real estate.....	97,665,484	109,639,663	135,813,559
Collateral loans.....	781,977	6,076	24,652
Policy loans.....	251,369,119	269,922,728	286,752,514
Cash.....	64,527,802	60,608,269	52,330,872
Investment income, due and accrued.....	44,911,936	49,750,316	52,592,894
Outstanding insurance premiums and annuity considerations ^d	92,577,687	101,082,828	52,918,176
Other assets.....	4,938,537	6,826,052	8,414,098
Liabilities.....	4,955,861,977	5,296,807,418	5,565,309,893
Actuarial reserve for contracts in force.....	4,163,950,805	4,454,662,317	4,681,963,478
Outstanding claims under contracts.....	37,535,217	38,674,743	47,240,716
Sundry liabilities.....	754,375,955	803,470,358	836,105,699
Excess of assets over liabilities other than capital.....	251,100,428	271,378,393	294,328,523
Capital stock paid up.....	12,616,250	12,723,460	12,725,810
British Companies			
Assets^c	169,843,371	195,638,164	235,487,744
Bonds.....	113,359,830	124,123,965	152,996,268
Stocks.....	24,004,742	27,058,292	34,910,432
Mortgage loans on real estate.....	21,971,458	31,771,371	33,780,769
Agreements of sale of real estate.....	—	324,884	—
Real estate.....	2,641,780	3,020,861	2,972,220
Collateral loans.....	—	—	—
Policy loans.....	3,632,317	3,942,106	4,370,372
Cash.....	2,538,989	2,740,553	4,441,598
Investment income, due and accrued.....	648,691	752,823	839,383
Outstanding insurance premiums and annuity considerations ^d	1,043,095	1,891,838	1,099,743
Other assets.....	2,469	11,471	106,959
Liabilities.....	147,686,730	169,683,571	194,760,332
Actuarial reserve for contracts in force.....	144,634,097	166,483,204	191,060,034
Outstanding claims under contracts.....	954,761	1,001,958	1,038,304
Sundry liabilities.....	2,117,872	2,198,409	2,661,994
Excess of assets over liabilities in Canada.....	22,156,641	25,954,593	40,727,412

For footnotes, see end of table.